

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3088 - SB 3138

February 12, 2010

SUMMARY OF BILL: Makes various changes to the Tennessee Consolidated Retirement System (TCRS) relative to provisions governing service in the system and other various housekeeping measures. The bill also makes various changes to the state's deferred compensation program and the other post employment benefits program.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- According to TCRS, any administrative costs associated with this bill will be not significant and no additional pension liability will be incurred.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc